

K. SRINIVASAN
CHARTERED ACCOUNTANT

5 GF Abirami Apartments D1 B Block First Floor Parsn Paradise
14 VOC Road, Cantonment 46 GN Chetty Road T Nagar
Trichy 620001 Chennai 600017
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10 September 2020

The Chairman & Managing Director
Madras Chipboard Ltd,
No:53, Annamaraja Nagar,
Sankarankovil Road
Rajapalayam – 626 117

Dear Sir,

Sub: Remote E-voting [Prior to and at the Annual General Meeting (AGM)] in respect of your Company's 59th Annual General Meeting on 10th September 2020 conducted through Video Conferencing (VC) - Scrutiniser's Consolidated report

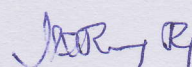
I have been appointed to act as the Scrutiniser for the remote e-voting process, in connection with your Company's 59th AGM. I submit my report as under:

1. The Company has provided remote e-voting facility in terms of Section 108 of the Companies Act, 2013 (the Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) and MCA Circulars dated 5th May, 2020, 13th April, 2020 and 8th April, 2020 in respect of four (4) ordinary resolutions to be considered at the 59th AGM.
2. The items of business set out in the notice convening the AGM and covered by the remote e-voting process were:

Item No	Nature of Business	Type of Resolution	Subject Matter
1	Ordinary	Ordinary	Adoption of Company's Audited Financial Statements for the year ended 31 st March 2020.
2	Ordinary	Ordinary	Re-appointment of Shri. P.J Ramkumar Rajha (DIN 00487193), as Director, liable to retire by rotation
3	Ordinary	Ordinary	Re-appointment of Shri. S.J. Srikanth (DIN 06731545), as Director, liable to retire by rotation.
4	Special	Ordinary	Appointment of Shri A.R.S. Chaithanya (DIN 08592582) as a Director.

3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the AGM to the

Counter Signed by For MADRAS CHIPBOARD LTD.,


(N.K. Ramasuwami Raja)
Chairman & Managing Director

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members of the Company. My responsibility is to scrutinise the remote e-voting process in a fair and transparent manner and make a consolidated report of the total votes cast in favour or against.

4. Voting was not exercised regarding shares that were transferred to Investor Education and Protection Fund Authority (IEPF).
5. Central Depository Services (India) Limited (CDSL), the recognized agency selected by your Company to provide a secure e-voting platform for the remote e-voting process, allotted E-Voting Serial Number (EVSN) 200831054 for the same. CDSL also provided the web-based platform for conducting the AGM through VC.
6. The remote e-voting facility prior to the AGM was made available from 9.00 AM on 7th September 2020 to 5.00 PM on 9th September 2020.
7. The Chairman announced that the remote e-voting facility was made available by CDSL during the AGM to enable members present at the AGM through VC and who did not cast their vote through remote e-voting prior to the AGM, to exercise their voting rights.
8. The prescribed particulars with regard to the remote e-voting process were duly advertised on 21-08-2020 in Business Standard (English – All Editions), Makkal Kural (Tamil – All Editions). The advertisement also stated the manner in which the Members who had not registered their e-mail address could register the same with the Company.
9. The Company completed the despatch of Annual Report for 2019-20 containing Notice, Board's Report and Financial Statements by Post to the Members by 28-07-2020.
10. 4th September 2020 was fixed as the cut-off date for determining the eligibility to vote.
11. On the completion of the e-voting process:
 - 11.1 I unblocked the votes cast through remote e-voting, both prior to and at the AGM, in the presence of two witnesses not in the employment of the Company. Due to the social distancing norms on account of COVID-19, I invited the two witnesses to login to my computer using remote login, and the activity was witnessed.
 - 11.2 I scrutinised the votes cast through remote e-voting and validated the same with the list of eligible members and their holding as on the cut-off date.
12. I have also verified and confirm that:

Counter Signed by
For MADRAS CHIPBOARD LTD.,



(N.K. Ramasuwami Raja)
Chairman & Managing Director

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- 12.1. No member who had exercised their vote through remote e-voting facility, participated in the e-voting process at the AGM.
13. I have recorded particulars of the votes cast through remote e-voting in a separate register maintained by me in electronic form.
14. The combined results of voting through remote e-voting prior to and at the AGM are as under:

Resolution No	Votes cast in favour		
	No. of Members voted	No. of Votes	Percentage of votes
1	39	16,522	100%
2	39	16,522	100%
3	39	16,522	100%
4	39	16,522	100%

15. All the four resolutions have been passed with requisite majority.

**KRISHNASWAMI
SRINIVASAN**

Digitally signed by
KRISHNASWAMI SRINIVASAN
Date: 2020.09.12 13:00:06 +05'30'

K. Srinivasan
Chartered Accountant
Membership No.: 021510
Scrutiniser for the AGM
UDIN: 20021510AAAADK2036

Counter Signed by
For MADRAS CHIPBOARD LTD.,

(Signature)

(N.K. Ramasuwami Raja)
Chairman & Managing Director